

CONSOLIDATED BALANCE SHEET

Quarter 3/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		243,551,767,000	290,745,297,998
I. Cash and cash equivalents	110		6,942,796,374	13,336,143,640
1. Cash	111		6,942,796,374	13,336,143,640
2. Cash equivalents	112			
II. Short-term financial investments	120		1,398,671,105	1,596,671,105
1. Short-term investments	121		2,399,671,105	2,399,671,105
2. Provision for devaluation of short-term security investments	129		(1,001,000,000)	(803,000,000)
III. Receivables	130		151,985,804,551	201,052,056,443
1. Trade accounts receivables	131		142,696,339,402	192,673,476,551
2. Advances to suppliers	132		9,146,037,694	7,881,049,625
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		2,373,137,271	2,791,478,048
6. Provision for short-term bad receivables	139		(2,229,709,816)	(2,293,947,781)
IV. Inventories	140		64,314,383,767	56,507,152,702
1. Inventories	141		67,512,337,270	63,093,727,711
2. Provision for devaluation of inventories	149		(3,197,953,503)	(6,586,575,009)
V. Other short-term assets	150		18,910,111,203	18,253,274,108
1. Short-term prepaid expenses	151		2,965,288,154	110,121,075
2. VAT deductible	152		1,153,505,087	345,616,186
3. Tax and accounts receivable from State budget	154		35,330,432	4,129,363,432
4. Other short-term assets	158		14,755,987,530	13,668,173,415
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		136,258,798,263	144,632,226,022
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		105,357,629,707	112,909,467,023
1. Tangible fixed assets	221		80,772,928,993	85,953,556,554
- Historical cost	222		141,111,705,920	140,065,484,750
- Accumulated depreciation	223		(60,338,776,927)	(54,111,928,196)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		1,725,265,015	1,788,915,445
- Historical cost	228		1,966,000,000	1,966,000,000
- Accumulated depreciation	229		(240,734,985)	(177,084,555)
4. Construction in progress expenses	230		22,859,435,699	25,166,995,024
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		29,140,730,955	30,291,258,471
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		23,120,730,955	24,271,258,471
3. Other long-term investments	258		6,020,000,000	6,020,000,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		1,760,437,601	1,431,500,528
1. Long-term prepaid expenses	261		1,760,437,601	1,431,500,528
2. Deferred income tax assets	262			
3. Others	268			
VI. Goodwill	269		-	-
TOTAL ASSETS	270		379,810,565,263	435,377,524,020

CAPITAL SOURCE		Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)		300		137,269,208,144	186,996,982,260
I. Short-term liabilities		310		136,973,208,144	186,562,450,192
1. Short-term borrowing and debts		311		35,426,712,185	50,565,650,665
2. Trade accounts payable		312		30,737,731,462	32,229,786,903
3. Advances from customers		313		7,558,437,384	4,371,728,584
4. Taxes and liabilities to State budget		314		11,067,266,947	19,611,478,781
5. Payable to employees		315		1,588,541,634	3,528,410,310
6. Payable expenses		316		9,419,101,821	14,813,662,072
7. Accounts payables		317			
8. Payable in accordance with contracts in progress		318			
9. Other short-term payables		319		40,284,514,876	60,197,090,475
10. Provision for short-term liabilities		320			
11. Bonus and welfare fund		323		890,901,835	1,244,642,402
II. Long-term liabilities		330		296,000,000	434,532,068
1. Long-term accounts payables-Trade		331			
2. Long-term accounts payables-Affiliate		332			
3. Other long-term payables		333		20,000,000	20,000,000
4. Long-term borrowing and debts		334		276,000,000	276,000,000
5. Deferred income tax		335			
6. Provision for unemployment allowance		336			
7. Provision for long-term liabilities		337			138,532,068
B. OWNER'S EQUITY (400= 410+430)		400		235,325,379,904	240,815,627,662
I. Capital sources and funds		410		235,325,379,904	240,815,627,662
1. Paid-in capital		411		100,000,000,000	100,000,000,000
2. Capital surplus		412		128,579,026,190	128,579,026,190
3. Other capital of owner		413			
4. Treasury stock		414		(15,905,103,159)	(15,905,103,159)
5. Assets revaluation difference		415			
6. Foreign exchange difference		416		(54,654,480)	(31,194,586)
7. Investment and development fund		417		24,225,192,271	24,225,192,271
8. Financial reserve fund		418		3,421,003,330	3,421,003,330
9. Other fund belong to owner's equity		419			
10. Retained profit		420		(4,940,084,248)	526,703,616
11. Capital for construction work		421			
II. Budget sources		430		-	-
2. Budgets		432			
3. Budget for fixed asset		433			
C. MINORITY INTEREST		439		7,215,977,215	7,564,914,098
TOTAL RESOURCES		440		379,810,565,263	435,377,524,020

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			468,680,978	411,641,624
5. Foreign currencies:			1,183.17	24,559.54
+ USD				
+ EUR				
6. Subsidies of state budget			0	0

CONSOLIDATED INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		56,501,233,399		134,294,220,218	
2. Deductions	02					
3. Net sales and services	10		56,501,233,399	-	134,294,220,218	-
4. Cost of goods sold	11		47,579,970,683		114,118,162,156	
5. Gross profit	20		8,921,262,716	-	20,176,058,062	-
6. Financial income	21		830,953,764		2,991,841,242	
7. Financial expenses	22		1,019,003,422		4,134,301,240	
<i>Include: Interest expense</i>	23		1,004,844,800		3,267,924,732	
8. Selling expenses	24		762,526,537		2,011,533,984	
9. General & administrative expenses	25		8,426,057,757		23,117,264,243	
10. Net operating profit	30		(455,371,236)	-	(6,095,200,163)	-
11. Other income	31		223,678,251		409,559,846	
12. Other expenses	32		11,313,305		62,514,993	
13. Other profit	40		212,364,946	-	347,044,853	-
14. Profit or loss in joint venture	45		30,269,618		(150,527,516)	
15. Profit before tax (50=30 + 40)	50		(212,736,672)	-	(5,898,682,826)	-
16. Current corporate income tax expenses	51		180,005,000		(82,958,079)	
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		(392,741,672)	-	(5,815,724,747)	-
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62					
19. EPS (VND/share)	70		(29)		(575)	

CONSOLIDATED CASH FLOW STATEMENT

Quarter3/2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		(5,898,682,826)	
2. Adjustment in accounts				
Fixed assets depreciation	02		6,482,310,590	
Provisions	03		(3,254,859,471)	
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(2,056,443,677)	
Interest expenses	06		3,267,924,732	
3. Operating profit before the changes of current capital	08		(1,459,750,652)	-
Changes in accounts receivable	09		53,138,546,375	
Changes in inventories	10		(4,418,609,559)	
Changes in trade payables	11		(10,475,798,715)	
Changes in prepaid expenses	12		(3,184,104,152)	
Paid interest	13		(2,360,079,056)	
Paid corporate income tax	14			
Other receivables	15			
Other payables	16		(276,427,002)	
Net cash provided by (used in) operating activities	20		30,963,777,239	-
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1,071,626,838)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		145,454,546	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1,336,500,000	
Net cash used in investing activities	30		410,327,708	-
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		320,000,000	
4. Cash paid to principal debt	34		(38,087,452,213)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(37,767,452,213)	-
Net cash during the period	50		(6,393,347,266)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		13,336,143,640	
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		6,942,796,374	-